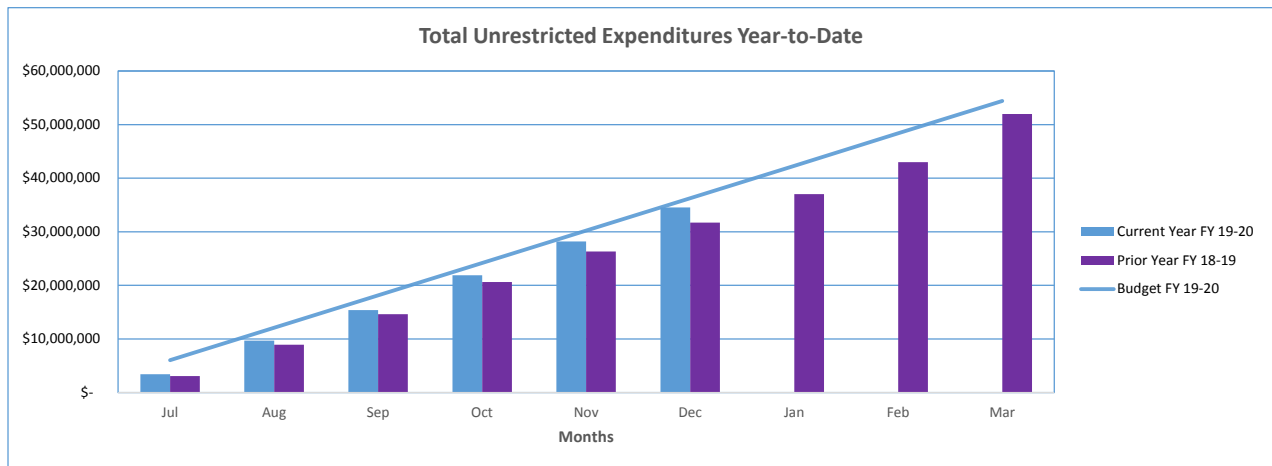


GROSSMONT COLLEGE BUDGET UPDATE

2/26/20

2nd Quarter - Fiscal Year 2019/20 - Unrestricted General Fund Expenditure Overview

Working Budget	Year to Date	Current Yr.	Prior Year	Prior Year	%
Expenditures Through: December 31, 2019	Expenses	Budget	Expenses	Budget	Change
ACADEMIC SALARIES	\$17,282,138	\$35,289,796	\$15,224,952	\$36,410,118	12%
NON-ACADEMIC SALARIES	\$5,901,681	\$12,107,649	\$5,727,443	\$12,359,480	3%
EMPLOYEE BENEFITS	\$8,200,823	\$18,837,163	\$7,600,557	\$17,368,615	7%
SUPPLIES	\$640,993	\$747,368	\$519,239	\$880,078	19%
OTHER OPERATING EXPENSES	\$2,034,798	\$4,504,640	\$2,148,685	\$4,856,980	-6%
CAPITAL OUTLAY	\$147,112	\$809,755	\$132,347	\$681,394	10%
OTHER EXPENSES	\$339,332	\$247,115	\$353,577	\$4,335,806	-4%
TOTAL EXPENDITURES	\$34,546,877	\$72,543,486	\$31,706,800	\$76,892,471	
Expenditure % of Total					
SALARY EXPENSES	90.8%	91.3%	90.1%	86.0%	
ALL OTHER EXPENSES	9.2%	8.7%	9.9%	14.0%	
	100.0%	100.0%	100.0%	100.0%	
% OF BUDGET SPENT YEAR TO DATE	47.6%				
% OF BUDGET SPENT PRIOR YEAR TO DATE	41.2%				



Year-to-Date Performance

Unrestricted General Fund (UGF) expenditures through Dec. 31, 2019 represent 47.6% of the total UGF budget. This is 6.4% above last year when we had expended 41.2% of the UGF budget at this point in the fiscal year. Net salary expenses represent 90.8% of expenditures compared to a budgeted percentage of 91.3%.

Year-to-date expenses for supplies show an increase of 19% over the previous year, primarily due to increases in furniture purchases and meals/meetings expenses. Also, the supplies budget appears smaller this year as the budget for Computer Equipment was moved to a different spend category in Workday since last year. Regarding the large decrease in the budget for the "Other Expenses" line item, in the last fiscal year there was a budget for capital projects in the amount of \$4M dollars that was not included in the current-year budget. Those funds were transferred to the Capital Projects Fund 40. Expenses shown for this line are primarily due to Title IV refunds (Financial Aid) required when a student withdraws from a term, but received federal funds.

Overall, we are tracking well against spending patterns from last fiscal year. Salary expenses are up in both academic and classified expense lines. Academic salary expenses are up primarily due to new hires and a revised contract agreement. Benefit expenses are up by 7% from the same period last year. This line was artificially shown as down last quarter due to a District transfer to decrease the benefits line in Sept. of 2019 to offset the GCCCD STRS/PERS Reserve in the amount of \$449,661. Without this adjustment, there would have been an increase of 13% in this line last quarter. Other Operating Expenses are down by 6% due to decreased expenses for consultants, contracts & miscellaneous services, mileage, transportation services, and repairs by outside vendors.

Questions, comments or concerns? Please contact Bill McGreevy, Ext. 7141